

AGENDA ITEM 19(c)

EXECUTIVE STAFF/STAFF REPORTS

Quarterly Update on Finances

**NV State Board of Medical Examiners
Balance Sheet**

Accrual Basis

As of December 31, 2020

	Dec 31, 20
ASSETS	
Current Assets	
Checking/Savings	
CK-Wells Fargo	3,561,429.69
Merchant Account-Wells Fargo	13,158.00
Petty Cash	100.40
	3,574,688.09
Total Checking/Savings	3,574,688.09
Accounts Receivable	
126 · Compact Receivables	2,175.00
121 · Fines Receivable	17,769.81
120 · Compliance Receivable	64,625.89
	84,570.70
Total Accounts Receivable	84,570.70
Total Current Assets	3,659,258.79
Fixed Assets	
106 · Land	549,720.00
105 · Building	2,940,907.14
107 · Fixed Asset	813,976.62
108 · Accumulated Depreciation	-878,138.99
	3,426,464.77
Total Fixed Assets	3,426,464.77
Other Assets	
125 · Deferred Outflow of Resources	1,168,352.13
109 · Prepaid Expenses	3,131.35
	1,171,483.48
Total Other Assets	1,171,483.48
TOTAL ASSETS	8,257,207.04
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
200 · Accounts Payable	
202 · Fines Payable	17,769.81
201 · Accounts Payable	96,946.13
	114,715.94
Total 200 · Accounts Payable	114,715.94
Total Accounts Payable	114,715.94
Other Current Liabilities	
206 · Accrued Payroll	39,698.18
205 · Vacation	189,184.61
207 · Payroll Liabilities	
207.9 AD&D Payable (Mestmaker)	36.09
207.5 PERS Payable	92,918.38
207.2 Group Ins Payable (PEBP)	45,704.56
207 · Payroll Liabilities - Other	2,126.86
	140,785.89
Total 207 · Payroll Liabilities	140,785.89
210-Defer-Perfusionist-B	1,485.29
211-Defer Perfusionist-A	5,343.72
212-Defer-MD-B	434,918.67
213-Defer-MD-A	1,587,281.22
214-Defer-PA-B	32,164.62
215-Defer-PA-A	96,416.22
217-Defer-RCP-B	13,366.91
218-Defer-RCP-A	71,632.50
	2,612,277.83
Total Other Current Liabilities	2,612,277.83
Total Current Liabilities	2,726,993.77

**NV State Board of Medical Examiners
Balance Sheet**

Accrual Basis

As of December 31, 2020

	<u>Dec 31, 20</u>
Long Term Liabilities	
219 · Deferred Inflows	119,756.00
222 · Net OPEB Liability	1,971,237.00
220 · Defferred Inflow of Resources	435,214.00
221 · Net Pension Liability	4,764,234.00
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Total Long Term Liabilities	7,290,441.00
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Total Liabilities	10,017,434.77
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Equity	
305-Capital	816,356.71
Retained Earnings	-2,985,478.76
Net Income	408,894.32
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Total Equity	-1,760,227.73
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TOTAL LIABILITIES & EQUITY	8,257,207.04
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NV State Board of Medical Examiners Profit & Loss Budget vs. Actual

October through December 2020

Accrual Basis

	Oct - Dec 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
416-Reg Fee Perfusionist	3,414.51	3,025.00	389.51	112.9%
415-Perfusionist App Fees	900.00	1,125.00	-225.00	80.0%
401-Reg Fee MD	1,011,099.98	902,650.00	108,449.98	112.0%
402-Reg Fee, PA	64,290.44	53,300.00	10,990.44	120.6%
403-Reg Fee-LL, Rot. Res.	40.00	0.00	40.00	100.0%
404-Reinstate	7,485.00	10,925.01	-3,440.01	68.5%
406-MD Application Fee	116,900.00	162,950.01	-46,050.01	71.7%
407-PA Application Fee	20,100.00	14,550.00	5,550.00	138.1%
410-Misc Income	4,627.96	19,400.01	-14,772.05	23.9%
412-Reg Fee RCP	42,499.71	42,250.00	249.71	100.6%
413-RCP Application Fee	3,500.00	4,449.99	-949.99	78.7%
422-Criminal Background Fee	21,610.00	28,974.99	-7,364.99	74.6%
425-Renewal Document Fee	0.00	0.00	0.00	0.0%
426- Credit Card Processing Fee	4,121.14	5,475.00	-1,353.86	75.3%
430-Admin Cost Reimbursement	55,614.25	35,000.00	20,614.25	158.9%
450-Refunded Fees	-24,872.50	-42,600.00	17,727.50	58.4%
Total Income	1,331,330.49	1,241,475.01	89,855.48	107.2%
Gross Profit	1,331,330.49	1,241,475.01	89,855.48	107.2%
Expense				
01-PERSONNEL				
500-Taxes	16,092.50	18,500.01	-2,407.51	87.0%
501-Staff	741,842.76	656,799.99	85,042.77	112.9%
502-Board Members	3,600.00	3,525.00	75.00	102.1%
507-Retirement Program	180,712.59	172,700.01	8,012.58	104.6%
508-Employee Health Ins	126,278.03	112,575.00	13,703.03	112.2%
Total 01-PERSONNEL	1,068,525.88	964,100.01	104,425.87	110.8%
02-TRAVEL OUT OF STATE	477.20	2,274.99	-1,797.79	21.0%
03-TRAVEL IN STATE	15,019.23	13,749.99	1,269.24	109.2%
04-OPERATING				
559-Bank Service Charges	2,907.92	650.01	2,257.91	447.4%
522-Criminal Background	16,583.00	12,750.00	3,833.00	130.1%
525-Office	46,134.71	32,499.99	13,634.72	142.0%
526-Print-Copy	2,430.17	2,550.00	-119.83	95.3%
527-Insurance	3,150.45	0.00	3,150.45	100.0%
528-Off Maint	9,236.29	8,749.98	486.31	105.6%
529- Licensing Expense	100.00	924.99	-824.99	10.8%
530-Audit	0.00	25,000.00	-25,000.00	0.0%
531-Investigate	46,339.93	50,000.01	-3,660.08	92.7%
532-Legal	24,442.34	20,000.01	4,442.33	122.2%
534-Hearing Off	9,630.00	5,000.01	4,629.99	192.6%
537-Equip Maint	4,846.03	2,049.99	2,796.04	236.4%
538-Rent	10,020.81	12,775.86	-2,755.05	78.4%
540-Host Fund	1,127.04	2,000.01	-872.97	56.4%
541-Postage	4,628.25	8,649.99	-4,021.74	53.5%
542-Telephone	8,516.76	9,249.99	-733.23	92.1%
543-Dues & Reg	0.00	975.00	-975.00	0.0%
544-Education & Training	480.00	2,000.10	-1,520.10	24.0%
545-Equip Lease	6,361.93	4,374.99	1,986.94	145.4%
546-Ads-Public Rel-Outreach	321.12	1,250.01	-928.89	25.7%
548-Depreciation Expense	40,295.69	40,500.00	-204.31	99.5%
555-Bad Debt	9.00	0.00	9.00	100.0%
557-Merchant Credit Card Fees	6,508.95	6,675.00	-166.05	97.5%
558-Web Hosting Fees	34,815.74	30,999.99	3,815.75	112.3%
Total 04-OPERATING	278,886.13	279,625.93	-739.80	99.7%
Total Expense	1,362,908.44	1,259,750.92	103,157.52	108.2%
Net Ordinary Income	-31,577.95	-18,275.91	-13,302.04	172.8%
Other Income/Expense				
Other Income				
409-Interest	739.11	14,925.00	-14,185.89	5.0%
Total Other Income	739.11	14,925.00	-14,185.89	5.0%
Net Other Income	739.11	14,925.00	-14,185.89	5.0%
Net Income	-30,838.84	-3,350.91	-27,487.93	920.3%